Trustes

Guardian

# STEEL TRUST READY TO FIGHT

LOOKS TO SO,000 STOCK HOLD-ING WORKMEN FOR AID.

Poes Not Believe That Thrifty Employees will Close the Mills and Shut Off mong Men Had Such Crisis in View

PITTSBURG, Dec. 15 .- Following the declaration of war made by the heads of labor unions against the United States Steel Corporation there were conferences in the Pittsburg offices of the corporation to-day and telephone communication with New York.

It is admitted that Pittsburg will be the battle ground if battle there is to be. The 40,000 workmen of the ocrporation who hold stock and draw dividends from the profits of the corporation are looked to stand fast no matter what action may be taken by the labor unions.

It has been decided to issue to the stock holding workmen a statement, now Company, for instance, or beneficial cer-being prepared, in which it will be set tificates issued against the stock. set forth just what profits have been paid to them since their purchase of stock, what the stock is now worth in cash, &c. This it is expected will rouse the fighting blood of the stock holding workmen for a stock must go up or down if it do and will prepare them to battle against the 165,000 employees of the corporation money according to a system. Some market who have never taken advantage of diviners have solved a secret code whereby the opportunity to buy the stock with the opportunity to buy the stock with their earnings. It is expected that at least 10,000 more workmen will take ad-there is the man who will soberly assure vantage of another issue of stock to be offered soon and with 50,000 of its best 1:20 and 1:30 you will be able to tell how workmen in the mills, each a stockholder, the list is going for the rest of the day. workmen in the mills, each a stockholder. to any move to close its mills.

According to a statement made from the office of the Carnegie Steel Company which is supposed to have been inspired from the head offices of the adjurations against gambling and all forms corporation at New York the corporation has since its inception been planning covered from the shock they began selling to checkmate just such a move as was Republic Iron and Steel, which was heavy yesterday announced by the heads of organizations. The statement

name is withheld. It reads:

"When we suggested that the employees purchase the stock of, the corporation we had two objects in view. First, we wanted to make them good faithful employees and to cause them to take an interest in their work and feel that they were not only a working but a financial part of a great corporation. We know that we have accomplished this. The men realize that they are making extra money through dividends and the rise in stock value on their own labors and they are willing to continue.

must have been withdrawn. It doesn't take much to move a specialty, particularly if those who control it want action.

Now that Patten is in cotton he is willing to talk about grain. A despatch from Chicago quoted him yesterday as saying: in the country that will eventually come forward. The bullish fever in corn is running high and must run its course, but there is and will be no scarcity of corn. We are unable to sell corn East, but are making contract corn and selling the May

satisfied persons would try to inaugurate a strike. When such persons or even a body of labor leaders realize that they are endeavoring to make men strike again attracted attention. The country and pull down the value of something sained 1½ points and the preferr that they themselves own they will see the futility of calling a strike.

representation is the owner of several shares of stock. They are accumulating more and more each day. They believe in the corporation and they will not leave it. On the other hand there are any number of spendthrifts among the employees who may go out on strike if called, but when they see the bulwark of the corporation, the good employees, remain at their furnaces it is doubtful if then they would stop work."

property was "imminent," although who the new controlling interests were "could not be learned." Something has been "imminent" in Pittsburg Coal ever since it began its rise in the middle of the summer. Since then the common has more than doubled in price and the preferred has also advanced largely. Somebody has large profits, but they seem to be on paper so far. As for the traders, they are very wary.

Sterling practically touched the nominal gold exporting point of 4.88 yesterday.

### IRON AND STEEL TRADE. \$1 Advance in Wire Nalls, but Prices Are

The iron and steel trade papers note an advance of \$1 in wire nails and the construction of a sheet and tin plate plant at Gary, Ind., by the United States Steel Corporation. The *Iron Age* will say

The advance of \$1 in wire nails and other The advance of \$1 in wire nais and otherwire products, ieffective December 11, represents a total advance of \$5 a ton above the low level of May, but leaves prices still \$4 a ton below the level of 1908. Announce-Corporation that the American Sheet and Tin Plate Company will start at once at Gary, Ind., on the building of a large sheet and tin plate plant at a cost of \$4,500,000. This company is now operating 80 per cent of its tin plate capacity.

Western railroads are expected to come in

he market soon after January 1 with further considerable orders for new cars. Specifica-tions on all finished materials have been very heavy in December to avoid cancellations of low priced contracts January 1.

The pig iron market is very quiet with slightly lower prices in nearly all districts. A significant development of the week is the decision of members of the Pacific Coast Metal Trades Association operating fabricating shops to use imported struc-tural steel because of their failure to secure a differential from the railroads on material shipped from the East. A first order of 20,000 tons has been placed abroad.

The Iron Trade Review will say to-day: The continuance of heavy specifying against contracts which will expire with

tual bookings of the American bridge Company for the year will amount to about \$50,000 tons, and its shops in the central and western divisions have enough work on hand to keep them busy for five or six months, but in the East operations are not up to normal capacity.

# OFFICIAL CROP REPORT.

Yield and Acreage of Cereals as Shown by Government Figures.

WASHINGTON, Dec. 15 .- The Government crop report of recent date shows: Corn yield. 2.772,376,000; winter wheat yield, 446,366,000; spring wheat yield, 290,823,000; all wheat yield, 737,189,000; cats yield, 1.007,353,000; corn acreage, 108,771,000; winter wheat acreage, 28,-330,000; spring wheat acreage, 18,393,-000; all wheat acreage, 46,723,000; oats acreage, 33,204,000.

acreage, 33,204,000.

The average weight per measured bushel is shown by reports received by the bureau to be 57.1 pounds for spring wheat, 58.4 pounds for winter wheat and 32.7 pounds for oats, against 57.3, 58.8 and 29.8 pounds respectively last year. The quality of corn is 84.2 per cent., against 86.9 last year.

# New President of Lehigh Valley.

The Lehigh Valley Railroad declared yesterday a semi-annual dividend of 3 per cent. as distinguished from its semiannual dividends, paid since 1907, of 2

annual dividends, paid since 1907, of 2
per cent. and 1 per cent. extra.

It is understood that with the entrance of Daniel G. Reid and Judge William H.

Moore into the Lehigh Valley board next February several changes will take place in the management of the road, the most important of which will be the resignation of President Thomas and the election to his office of H. I. Miller as an appoints of the Rock Island interests.

Mr. Miller was until recently president of the Chicago and Eastern Illinois.

# GOSSIP OF WALL STREET.

As to the action of the Reading director with regard to the dividend the rank and file of traders had been in a state of painful indecision. On Tuesday the stock sold up to 172% on reports that the rate was to be increased and closed with a net loss of 2% points to the accompaniment of talk which discouraged the expectation. Feeling was as chaotic as ever yesterday morning. The dividend was not to be increased yes, it was, too; action would be postponed till January; the postponement was "author-itatively denied"; and the sum and subtheless the action of the stock in the morning made traders wary of going short, and when shortly before the closing announcement was made that the dividend had been put on a 6 per cent, basis the price jumper about two points on trading, in which short covering was probably not the most important element. Later about half the advance was lost on profit taking.

Reading's increase in dividend does no denrive the stock of all its speculative sume talk of meion cutting, a distribution of the stock of the Reading Coal and Iron

The chart readers regarded the strength of the Harriman stocks as precursory to a rise in those securities. Of course there

There was a brand new explanation for the strength in Wabash yesterday. Some body suggested that maybe the stock was worth more than it had been selling at.

John W. Gates signalized himself by his all day. The argument was that Mr. Gates who is supposed to be the biggest bull operator in that stock, had seen a great a local official of the corporation whose mane is withheld. It reads:
"When we suggested that the arreluse take much to make the corporation whose take much to make the corporation whose take much to make the corporation with the corporation whose must have been withdrawn. It doesn't

ing contract corn and selling the May they are willing to continue.

"The second reason and the one which against it." Patten's opinion on the situative little of cereals in this country seems to have its effect in the present crisis to of cereals in this country seems to have undergone a radical revision since he made

Pittsburg Coal, a closely held specialty, again attracted attention. The common gained 1% points and the preferred 4%. property was "imminent," although who

gold exporting point of 4.88 yesterday, closing at 4.8795 on actual business. It closing at 4.8795 on actual business. It was said that exports can be arranged for on the present level, although they would show little profit unless there be a further advance of 20 to 25 points. Next Wednesday's sailing will provide probably the last opportunity for exporting gold available for exchange operations on Europe before the end of the year, and inquiry for remittances on the steamer sailing that day were accordingly keen.

# MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY. WATER THIS DAY. Sandy Hook 9.22 Gov. Island 9:54 Hell Gate... 11:47 Arrived WEDVESDAY December 15.

S. battleship Nebraska, Rampiol 14.

President Grant, Hamburg, Dec. 4.

Sceanic, Southampton, Dec. 5.

Birma, Libau, Nov. 30.

STapajoz, Santos, Nov. 21.

STudor Prince, Trinidad, Dec. 7.

SCOLON, Cristobal, Dec. 8.

STeran, Puerto Mexico, Dec. 8.

STeran, Puerto Mexico, Dec. 8.

STeran, Puerto Mexico, Dec. 8.

STeran, Sagua, Dec. 8.

SUCCES, Galveston, Dec. 9.

Oregonian, Charleston, Dec. 12.

Luristan, Norfolk, Dec. 14.

Dejaware, Philadelphia, Dec. 14.

Grib, Wilmington, Dec. 14.

Good Hope, Boston, Dec. 14.

ARRIVED OUT. Sa Koenig Albert, at Genoa from New York.
Ss C. E. Tletgen, at Copenhagen from New York.
Ss Furnessia, at Glasgow from New York.
Ss Carpathia, at Queenstown from New York.

SAILED FROM POREIGN PORTS. Ser Wilhelm II., for New York from Ss Kaiser Wilhelm II., for New York from herbourg. Ss Teutonic, for New York from Southampton.

OUTGOING STEAMSHIPS.

The continuance of heavy specifying against contracts which will expire with the year is still the most important feature of the finished material market. Although buying of finished products shows some decrease, as is usual at this time of the year, indications are not lacking that there will be a very heavy demand during the first half of next year. The leading interest has announced an advance of \$1 a ton on wire nails and common wire products.

Chicago architects have been requested to prepare plans for an immense warehouse at Budapest, Hungary, which will require about 28,000 tons for shapes. Actual bookings of the American Fridge Power for August 1998 and Domingo 10 00 AM Seriole. NewYoundland. 10 30 AM Priorizel, NewYoundland. 10 30 AM Priorized, NewYoundland. 10 30 AM P

Prinz August Wilhelm, Ja-	
maica 11 00 A M Southfield, Montevideo 12 00 M	1 00 P M
Sauthfield, Montevideo 12 00 M	300 P M
Sergipe, Barbados 12 00 M	3 00 P M
California, Glasgow	1 00 P M
Mousha London	1 00 P M
Mesaba, London	3 00 P M
Huron. Jacksonville	1 00 P M
Nuegos Calveston	12 00 M
Hamilton, Norfolk	3 00 P M
Hamilton, regression	
INCOMING STEAMSHIPS.	
Sicilia. Palermo Swansea	Nov. 27
Vancas City Swansea	Nov. 27
Laura. Palermo	Dec. 1
Andalusia Hamburg	Nov. 28
CrusaderCalais	Nov 30
SergipeBarbados	Dec. 7
Breslau Bremen	Dec. 4
KalibaGibraitar	Nov. 29
Breconshire	Dec. 8
Mauretania	Dec. 11
Ossenia Nanies	Dec. 4
Oceania	Dec. 4
SabaTrinidad	Dec. A
Gulana St. Thomas	Dec. 11
Nano Para	Dec. 4
Proteus New Orleans	Dec. 11
El Norte Galveston	Dec. 10
Hurne Jacksonville	Dec 13
Princess AnneNorfolk	Dec. 15
Due To-morrow.	5
La Provence	Dec - 11
DelphineLisbon	Dec. 2
THE PARTY OF THE P	Dan s
Dinnamare	Dec. 3
Dring Fitel Friedrich Santa Marta	Dec. 10
Montaray Vera Cruz	Dec. 10
Tulla Luckenhach Porto Rico	Dec. 12
Manganillo Calveston	Dec. 11
City of Columbus Savannan	Dec. 14
San Incinto	1300 11
HamiltonNorfolk	Dec. 16
Due Saturday, December 18.	R2193391481-12-0
Manage Tondon	Dec a
Minneapolis	Dec. 1
Philadelphia	Dec. 11
Duca degli AbruzziNapies	Dec. 5

# BANK STOCK BID IN CHEAP

AUCTION PRICE OF 201 MADE FOR 1,000 FOURTH NATIONAL.

200 to Shareholders—The Stock Has Been Above 250 Recently and Closed at 215 on Stock Exchange Yesterday.

Perhaps the largest single sale of bank stock ever recorded at public auction took place yesterday when 1,000 shares of Fourth National Bank stock were bid in at 201 at the weekly auction sale of securities. The purchaser is understood to be an official of the Hanover National Bank. The sale was described as "for account of whom it may concern."

The Fourth National stockholders meet o-day to act on a recent resolution of their directors to increase the capital of the bank from \$3,000,000 to \$5,000,000 by the issue of 20,000 additional shares to be offered to stockholders at 200. Since the call for the meeting was issued the Fourth National stock has sold as high as 268, at which valuation the new offering would represent a nice little melon to the stockholders. Only a day or two ago it was quoted at 230 bid, 240 asked, and sales

was quoted at 230 bid, 240 asked, and sales of the stock were recorded on the Stock Exchange yesterday at 205 and 215, the latter price being the closing.

President J. Edward Simmons of the Fourth National said recently that the stock was widely distributed in small holdings and that buying control would be a difficult operation.

#### READING PAYS 6 PER CENT. Gives Traders a Seesaw, and Rests 1 1-2 Points Higher.

The common stock of the Reading Com pany was put on a 6 per cent. basis yester day by the declaration of a-3 per cent. annual dividend. The company has been paying 4 per cent. annually since 1906, and the year previous it began

payments at the rate of 3½ per cent.

For months Reading has sold at prices to yield less than 2½ per cent. on the investment on the supposition that the dividend was to be increased to a degree commensurate with the company's earning power. The talk of dividend increases has, however, been insistent at every

ing power. The talk of dividend increases has, however, been insistent at every dividend period for the last three years, with nothing to justify it, and many traders were prepared to hear again that no change in the rate had been made. In the morning accordingly the stock sold down to 168%, a loss of 1% points, on predictions that the dividend would be held over to January or declared at the regular rate pending a settlement of the wage question. This loss was slowly recovered, however, and at the time of the announcement, toward the last hour of the session, the stock stood at about 169%. From that price it rose rapidly to 171%. Some of this advance was lost on profit taking, and the stock closed at 170%, up 1% points on the day.

## FINANCIAL NOTES.

A strong French syndicate headed by the Banque de l'Union Parisienne and the Société Financière Franco-Americaine of Paris has concluded negiations with Speyer & Co. covering \$4,000,000 St. Louis and San Francisco Railroad Company general lien firteen and twenty year 3 per cent. gold bonds. Associated with these banks in this transaction are some of the strongest private bankers in France.

The bankers in France.

The board of trustees of the New York
Trust Company has declared the usual
quarterly dividend of 8 per cent., payable
December 31, 1909, to stockholders of record
at the close of business December 24, 1909.
The transfer books will close December 24
and reopen January 3, 1910.

and reopen January 3, 1910.

The Mercantile Trust Company declared yesterday the regular quarterly dividend of 5 per cent. on the stock, together with an extra dividend of 5 per cent. both of which are payable on December 31. The company's capital and surplus was brought up to \$0,000,000 by the addition of \$1,000,000 to surplus. Gates W. McGarrah, president of the Mechanics National Bank, was made a director of the company.

John F. Wallace, president of the Electric Properties Company, has been elected vice-president of the Kansas City, Mexico and Orient to succeed the late George Crocker. The late E. H. Harriman's seat on the Chicago Stock Exchange was sold for \$2,750 the highest price on record.

The Standard Coupler Company has declared the regular semi-annual preferred dividend of 6 per cent, and resumed disbursements on the common by the declaration of a 1 per cent, dividend on that security. The last previous dividend declared on the common was 2½ per cent. in December, 1907.

# SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury... Gain to banks on day's transactions. 

# LEE, HIGGINSON & CO

New York

Boston

INVESTMENT SECURITIES

# In denominations of \$500 and \$1000 Yielding from 41% to 514%

BOSTON, NEW YORK, CHICAGO, PHILADELPHIA Stock Exchanges

Office of the Treasurer.

Office of the Treasurer.

Pittsburgh, Fa., December 1, 1909.

First Mortgage Six Per Cent. Bonds
of the

Terre Haute and Logansport Railroad Ce.,
which mature January 1, 1910.

will be piad after that date upon presentation
to the Farmers' Loan & Trust Company, 18 to 22

William Street, New York City.

T. H. B. McKNIGHT, Treasurer. MORGAN BUYS PHONE COS.

unced That Banking House Taken Two Ohio Concerns. TOLEDO, Ohio, Dec. 15.—The announce

ment was made this afternoon that J. P. Morgan & Co. had purchased the bulk of stock of the United States Long Distance and the Cuyahoga Telephone com-

Clarence Brown attorney for the United

States Long Distance Telephone Com-pany and the Cuyahoga Telephone Company and the Cuyahoga Telephone Com-pany, said:

"I am authorized by James S. Brailey, Jr., to announce that J. Pierpont Morgan & Co. have purchased for their own ac-count a majority of the stocks of the United States Long Distance and Cuya-hoga Telephone companies. Further than this no statement can be made at present."

present."
Mr. Brown said he would not discuss the announcement, and Mr. Brailey would not talk on the subject.

### DETROIT SOUTHERN R. R. CO First Mortgage Bonds-Ohio Southern Division

Referring to its advertisement dated November , 1909, the Committee has been informed that an application is about to be made for the issuance onds and in priority thereto. It is therefore im portant that the holders of bonds should withou telay deposit the same under the deposit agree he deposited with CENTRAL TRUST COM PANT OF NEW YORK, at its office, 54 Wall Street, New York City, until the close of business

penalty as it may prescribe. Dated New York, December 7, 1909. J. N. WALLACE,

Committee. E. MOWLE. Secretary, 25 Nassau Street, New

The Wall Street Journal

To the Holders of

# Atlanta & Charlotte Air Line Railway Company Preference, First Mortgage and Income Bonds Extended at 41/2% to January 1st. 1910. The New England Trust Company,

The undersigned have arranged to buy from the Southern Railway Company SOUTHERN RAILWAY COMPANY FIRST CONSOLIDATED MORTGAGE 5% GOLD BONDS due 1994, reserved under the terms of the mortgage to retire Atlanta and Charlotte Air Line Railway Company

Railway Company Bonds extended at 41%, SOUTHERN RAILWAY COMPANY FIRST CONSOLIDATED MORTGAGE 5% GOLD BONDS. at 111, ex January 1st, 1910, coupon and take in exchange and part payment therefor, Atlanta & Charlotte Air Line Railway Company Bonds Extended at 412% at par and accrued interest to January 1st, 1910; this offer to remain in force until and including January 3rd, 1910.

& Deposit Company of Baltimore are authorized to make exchanges on these terms in their respective cities, and they will receive the maturing bonds, and will forward the same to us, delivering in due course Southern Railway Company First Consolidated Mortgage 5% Gold Bonds without

For further particulars regarding these bonds, we refer you to letter of Mr. Fairfax Harrison, Vice-President of the Company, and also to letter and map of Messrs. White and Kemble, under date of December 11, 1909, copies of which may be obtained from Messrs. Drexel & Company and Mercantile Trust and Deposit Company, or at the office of the

1910, and after that date no bonds will be exchanged except at the discretion of the undersigned. All bonds not so exchanged will be purchased by the undersigned at par on January 3rd, 1910.

J. P. MORGAN & CO.

23 Wall Street, New York, December 15, 1909.

further deposits will be received except in the

discretion of the Committee and subject to such

WILLIAM A. READ. F. H. ECKER.

York City. OLINE, LARKIN & RATHBONE, Counsel.

INVESTORS READ

We hereby offer to sell to the holders of Atlanta & Charlotte Air Line

Messrs. Drexel & Company of Philadelphia and the Mercantile Trust

# \$2,000,000

# Southern California Edison Company (Successor to The Edison Electric Company, Los Angeles)

General Mortgage Gold 5s

Optional at 105 and interest. Interest payable in New York, Chicago or Los Angeles, January 1 and July 1 (except that first coupon is due July 1, 1910, and last coupon November 1, 1939). Coupon bonds of \$1,000 denomination, registrable as to principal.

The Southern California Edison Company owns and operates the electric and gas properties formerly owned by The Edison Electric Company of Los Angeles, including water-power and steam plants having a total electrical generating capacity, as officially reported, of approximately 60,000 horse power. The Company operates in a large territory in southern California, serving Los Angeles, Pasadena, Riverside, Redlands and other cities having a total population now conservatively estimated to be in excess of 600,000 and rapidly

Earnings and Expenses (As officially reported for year ended October 31, 1909) Gross earnings.....\$2,823,803.64 Surplus earnings..... \$768,771.03

# President's Letter

For full information regarding these bonds reference is made to the letter of Mr. John B. Miller, President of the Company, copies of which can be had on request, and from which we summarize the following: 1. On the basis of the present market value of the preferred and common stock, there is an

equity in the property of more than \$7,000,000. Net Earnings are more than twice the annual interest charge on all bonds outstanding.

The management is in the hands of competent and successful business men.

Conservative restrictions of the trust deed as to the issue of escrow bonds and payments to the Special Trust Fund increase the security behind these bonds. 5. The Company serves a rapidly growing territory with a population now in excess of 600,000, and by developing most of its power by water is able to serve its customers at low rates and operate at a low cost.

Price 97½ and interest Subject to sale

E. H. Rollins & Sons

43 Exchange Place **New York** 

N. W. Harris & Company Pine Street, Corner William

New York

Perry, Coffin & Burr 60 State Street

Executor

18 Bishopsgate St. Within.

By D. R. WHITNEY, Pres Boston, Mass., December 14, 1909.

REDEMPTION

FIRST MORTGAGE BONDS OF

The Equitable Muminating Gas Light

Company of Philadelphia.

1371 2280 2895 4397 4899 5776 eass These bonds will be paid at 105 and accrued interest to January 1st, 1910, on presentation at the office of The New York Trust Company, No. 28 Broad Street, New York City, on and after January 3d, 1910. Interest will cease on the above bonds on January 1st, 1910.

THE NEW YORK TRUST COMPANY.

By H. W. MORSE, Secretary.

American Telephone & Telegraph Co.

Five Per Cent. Three-Year Gold Coupo

Notes maturing January 1, 1910.

WILLIAM R. DRIVER, Treasurer.

ELECTIONS AND MEETINGS

The Mechanics' National Bank

THE ANNUAL MEETING and election of offi-cers and trustees of the "Retail Coal Exchange of the City of New York," will be held Friday, Do-cember 17th, 1909, at 830 P. M. at No. 151 East 58th St., Manhattan. A. F. EECKEISSEN, Secretary.

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

New York.

Bills of Exchange, Cheques and Cable Transfers.

Travelers' Letters of Credit

Payable Throughout the World Administrator

A STOCKHOLDER in Weils Parge & Co.'s Bank here wishes to see other stockholders. Address B. X., box 103 Sun office. **Burlington & Missouri River Pailroad Company in Nebraska** DIVIDENDS AND INTEREST Consolidated Mortgage Six Per Cent. Bonds American Woolen Campan **DUE JULY 1, 1918.** Forty-Third Quarterly Dividend

NOTICE IS HEREBY GIVEN THAT in pur-iance of a Trust Mortgage Deed executed to he New England Trust Company, Trustee, by the Burlington & Missouri River Railroad Com-any in Nebraska, dated July 1, 1878, the follow-the Composition of Mortgage Bonds due aly 1, 1918, of said Hailroad Company, secured y said Deed of Trust, have been drawn for avment, Viz. Notice is hereby given that the regular quarterly dividend of One and Three-Quarters For Cent. (134%) on the Preferred Capital Stock of the American Woolen Company of record December 24, 1809, will be paid on the 15th day of Transfer books for Preferred Stock will be closed at the close of business December 24, 1909, and will be reopened January 6, 1910.

Checks will be mailed by the Guaranty Trans Co. of New York.

WM. H. DWELLY, Jr., Treasurer, Boston, Mass., December 13, 1909. AMERICAN TYPE FOUNDERS COMPANY.

AMERICAN TYPE FOUNDERS Co.

300 Cumminipaw Ave.,

Jersey City, N. J., December 15, 1900.

At a meeting of the Directors of this Companied to day, a dividend of one and three-quarte held to-day, a dividend of one and three-quarte (13.9%) for the quarter ending January (13.9%) for the quarter ending End per cent. (154%) for the quarter ending January 10, 1910, was declared upon the preferred stock of the Company, payable January 15, 1913, 50 of the Company, payable January 15, 1915, so stockholders of record January 10, 1919.

The Directors also declared the usual quarterly dividend of one per cent. (1%) upon the common stock of the Company, payable January 18, 1910, to stockholders of record January 10, 1910.

JOHN T. MURPHY, Treasurer.

New York, December 14th, 1908.

RIO PLATA MINING COMPANY.

Quarterly Dividend No. 1.

At the regular monthly meeting of the Roam of Directors of the Rio Plata Mining Company held at its office. No. 175 Fifth Avenue, New Yor City, a quarterly dividend of one and one had per cent, was declared on the Capital Stock issue of the Company, payable December twenty inth, 1909, to stockholders of record December in the Capital Stock is the Capital Stock i ninth, 1909, to stockholders of record December in the 1909, to stockholders of record December eighteenth, 1909, at three o clock P. M. The Transter Books will close on Saturd December eighteenth, 1909, at three o clock P. and reopen on Tuesday, December iwenty at 1809, at jet o clock A. M. S. H. Der, Boreta.

Copper Range Consolidated Company
DIVIDEND NO. 24.
At a meeting of the Board of Directors bethis day a quarterly dividend of \$1.00 per shan being-Dividend No. 24, was declared, payable of the company o

ber 4th.

The transfer books of the company will be closed at the close of business on Saturday.

December 4th, and will be reopened on Monday.

December 1sth, 1990.

FREDERIC STANWOOD, Treasurer.

Boston, November 25, 1999.

Boston, November 26, 1909.

RAY CENTRAL COPPER MINING OF 42 Broadway, N. Y.

CLOSING OF BOOKS.

For the purposes of the ANNUAL MEETING OF THE STOCKHOLDERS of RAY CENTRAL COPPER MINING COMPANY to be held awdednesday, January 19th, 1910, at 2 o'clock by the afternoon at the offices of the Company, New York, the transfer books of the company will be closed on December 18th, 1800, at the close of business, and cruman closed until January 20th, 1910, at 19 o clock A. By order of the Board.

By order of the Board. Notice is hereby given that, pursuant to the terms of the Mortgage of THE EQUITABLE ILLUMINATING GAS LIGHT COMPANY OF PHILADELPHIA, dated February 1st, 1898. One Hundred and Ninety-eight (198) Bonds were this day drawn in accordance with the requirements of Article Third of the Mortgage.

OFFICE OF
AMERICAN SMELTING & REFINING CO.,
No. 165 Broadway, N. V. City. Dec. 1, 1809.
Quarterly Com. Stock Dividend No. 25.
The Directors of the American Smelting and
Refining Company have this day declared a Dividend of One Per Ceat, on the Common Capital
Stock of the Company, payable January 15, 1800. The
books of the Company for the transfer of Common
Stock will be closed at three o'clock P. M., December 24, 1909, and will be reopened January 3, 1910.
W. E. MERRISS, Secretary.

THE MERCANTILE TRUST COMPANT.

120 Broadway.

A regular dividend of FIVE PER CENT. On
the Capital Stock of The Mercantile Trust
Company has been declared, payable at the once
of the Company on December 31, 1600.

The transfer books will close December 3,
1900, and reopen January 3, 1910.

GUY RICHARDS, Secretary
New York, December 16, 1900.

New York, December 16, 1809.

THE NEW YORK TRUST COMPANY
26 Broad Street.

The Board of Trustees has declared this
the usual quarterly dividend of EIGHT
CENT., payable December 31st, 1808, to a
holders of record at the close of business
24th, 1809. The transfer books will close
24th and reopen Jan. 3rd, 1910.

H. W. MORSE, Secretar
New York, Dec. 15th, 1909. LAWYERS MORTGAGE COMPANY.

Dividend No. 33.

59 Liberty St., New York, Dec. 15th, 19
The Board of Directors of this Company declared a quarterly dividend of THREE PER CENT. upon the Capital Stock. 139
Friday, Dec. 31st. 1000, to stockholders of rec. 24th, 1709.

GEORGE'S. SEWARD, Treasure

York, or Boston, or at such other agencies in said cities as the Telephone Company may designate, will be paid in Boston on presentation at the office of the Old Colony Trust Company, Ames Building, or in New York at the office of the Manhattan Trust Company, 20 Wall Street. COLUMBIA TRUST COMPANT.

New York December 7th, 100

The Board of Directors has this day declared a quarterly dividend of TWO PER CENT. on the Capital Stock of this Company, payable December 31st, 1909. to Stockholders of record at close of business December 27th, 1909.

The Transfer Books will not close.

L. W. WIGGIN, Searctary. To facilitate payment, holders of these notes may forward them to either Trust Company as long before January 1st as is convenient. Temporary receipts will be given therefor.

L. W. WIGGIN, Secretary.

Office of
INTERNATIONAL SILVER COMPANT.
Meriden, Comp. December 15, 1809.
Coupons No. 14 of the Debenture Bonds of the company, due January 1, 1910, will be paid of and after that date on presentation at the American Exchange National Bank, 125 Broadway, New York City.

GEO. M. CURTIS. Treasurer.

OF THE CITY OF NEW YORK.

SE WAIL Street.

NOTICE OF SPECIAL MEETING OF STOCK.

ROLLDERS,

New York. November 22, 1909.

A special meeting of the stockholders of The Mechanics' National Bank of the City of New York. is hereby called to be held at its banking office. No. 33 Wail Street, in the Borough of Manhattan. City of New York, on the 23d day of December, 1999. at 12 o'clock noon, for the following purposes: THE CHICAGO JUNCTION RAILWAYS
UNION STOCK YARDS COMPANY.
Coupon No. 39 of the Company's Collate
Trust Five Per Cent. Gold bonds will be p
on and after January 3, 1910, in New York,
the office of the Central Trust Company, a
in London at the office of the Sylss Bankwere
WILLIAM C. LANE, Treasurer
Jersey City, N. J., Dec. 13, 1909.

Savings Banks.

The Bowery Savings Bank

128 AND 130 BOWERY, NEW YORK, Sec. 16, 1982.
A semi-annual dividend at the rate of THREE and ONE-HALF PER CENT. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of January next, and will be payable on and after Monday, January 17, 1910.

HENRY A. SCHENCK, President.

commingent upon the consolidation of this Bank with the National Copper Bank becoming effective.

3. To provide that the Articles of Association of this Bank be amended so that the name of the Bank shall be changed to The Mechanics and Metals National Bank of the City of New York so that the Board of Directors shall consist of not less than twenty-five nor more than forty directors, as from time to time the by-laws may prescribe, so as to provide for additional officers os as to provide that a number of directors less than a majority as determined by the by-laws of the Bank shall constitute a quorum, and in the vent that the Articles of Association shall be so amended and the Board of Directors increased, then to elect a Board of Directors is accourdanced with such amendments.

4. In the event that the capital stock shall finally be increased to 36,00,000 by the addition of 30,000 shares, each of the par value of 1100 then its waive the right to subscribe for such hares and to authorize the use of such additional shares in acquiring the assets and business of the said National Copper Bank.

And generally to vote upon any and all propositions in connection with the proposed merger and consolidation and the increase in the capital stock and the waiver and use thereof, as shall be necessary in order to carry into effect the proposed merger and consolidation and the acquisition by this Bank of the assets and business of the National Copper Bank.

The mersing is duly authorized and caliste 125th St. and Lexington Ave.

PUBLIC NOTICES.

THE Amesbury National Bank located at Approximate the State of Massachusta closing its affairs. All note holders and or creditors of the association are therefore her notified to present the notes and other clastor payment. HARLAND A. SAWTER Prose